Unitil Energy Systems, Inc.
Energy Efficiency Reconciliation - 2010
Residential Non-Low Income Programs

	Jan-10 Actual	Feb-10 Actual	Mar-10 Actual	Apr-10 Actual	May-10 Actual	Jun-10 Actual	Jul-10 Actual	Aug-10 Actual	Sep-10 Actual	Oct-10 Actual	Nov-10 Actual	Dec-10 Actual	Total
Residential Non-Low Income													
1 Beginning Balance -- (Over)/Under Recovery	$ (248,394)	$ (275,823)	$ (259,121)	$ (232,697)	$ (213,305)	$ (215,083)	$ (179,655)	$ (193,809)	$ (176,783)	$ (162,044)	$ (47,415)	$ (64,932)	
2 **Costs**													
3 Program Costs	$ 48,215	$ 68,740	$ 74,733	$ 66,550	$ 38,891	$ 79,737	$ 50,065	$ 79,881	$ 72,167	$ 157,755	$ 27,943	$ 154,132	$ 918,810
4 Performance Incentives	$ 6,282	$ 6,282	$ 6,282	$ 6,282	$ 6,282	$ 6,282	$ 6,282	$ 6,282	$ 5,856	$ 6,282	$ 6,282	$ 6,282	$ 74,956
5 Total Costs	$ 54,497	$ 75,022	$ 81,015	$ 72,832	$ 45,173	$ 86,019	$ 56,346	$ 86,163	$ 78,023	$ 164,037	$ 34,225	$ 160,414	$ 993,765
6 **Revenues**													
7 Class Sales (inc. LI) -- kWh	52,034,217	41,734,628	37,052,932	38,742,368	33,658,032	36,833,169	51,405,487	50,346,023	45,900,869	35,168,832	37,105,103	43,078,319	503,059,979
8 EE System Benefits Charge -- $/kWh	$ 0.00150	$ 0.00150	$ 0.00150	$ 0.00150	$ 0.00150	$ 0.00150	$ 0.00150	$ 0.00150	$ 0.00150	$ 0.00150	$ 0.00150	$ 0.00150	
9 Sector EE SBC Revenues	$ 92,008	$ 63,892	$ 55,595	$ 58,130	$ 50,502	$ 55,264	$ 77,119	$ 75,525	$ 68,853	$ 52,770	$ 55,662	$ 64,632	$ 769,952
10 RGGI Funding	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11 ISO FCM Revenue	$ 3,813	$ 4,318	$ 10,517	$ 4,374	$ 4,412	$ 3,907	$ 5,338	$ 5,338	$ 5,091	$ 5,017	$ 4,855	$ 4,527	$ 61,504
12 Total Revenues	$ 95,821	$ 68,210	$ 66,112	$ 62,503	$ 54,913	$ 59,170	$ 82,456	$ 80,863	$ 73,944	$ 57,787	$ 60,516	$ 69,159	$ 831,455
13 *less* Sector LI Revenue @ 14.5%	$ (13,894)	$ (9,890)	$ (11,521)	$ (9,063)	$ (7,962)	$ (8,580)	$ (11,956)	$ (11,725)	$ (10,660)	$ (8,379)	$ (8,775)	$ (10,028)	$ (122,435)
14 Net Revenues - Residential Non-Low Income	$ 81,927	$ 58,319	$ 54,591	$ 53,440	$ 46,951	$ 50,591	$ 70,500	$ 69,138	$ 63,283	$ 49,408	$ 51,741	$ 59,131	$ 709,021
15 (Over)/Under Recovery (excluding interest)	$ (275,823)	$ (259,121)	$ (232,697)	$ (213,305)	$ (215,083)	$ (179,655)	$ (193,809)	$ (176,783)	$ (162,044)	$ (47,415)	$ (64,932)	$ 36,351	
16 **Interest Calculation**													
17 Average Monthly Balance	$ (262,109)	$ (267,472)	$ (245,909)	$ (223,001)	$ (214,194)	$ (197,369)	$ (186,732)	$ (185,296)	$ (169,414)	$ (104,729)	$ (56,173)	$ (14,290)	
18 Interest Rate	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	
19 Days per Month	31	28	31	30	31	30	31	31	30	31	30	31	365
20 Computed Interest	$ (723)	$ (667)	$ (552)	$ (596)	$ (591)	$ (527)	$ (515)	$ (511)	$ (409)	$ (289)	$ (150)	$ (39)	$ (5,571)
21 Cumulative Interest - Prior Periods	$ (102,234)	$ (102,958)	$ (103,625)	$ (104,177)	$ (104,772)	$ (105,364)	$ (105,891)	$ (106,406)	$ (106,918)	$ (107,327)	$ (107,616)	$ (107,766)	$ (107,805)
22 Ending Balance	$ (378,781)	$ (362,745)	$ (336,874)	$ (318,078)	$ (320,447)	$ (285,546)	$ (300,215)	$ (283,701)	$ (269,371)	$ (155,031)	$ (172,697)	$ (71,454)	

Unitil Energy Systems, Inc.
Energy Efficiency Reconciliation - 2010
Residential Low-Income Programs

	Jan-10 Actual	Feb-10 Actual	Mar-10 Actual	Apr-10 Actual	May-10 Actual	Jun-10 Actual	Jul-10 Actual	Aug-10 Actual	Sep-10 Actual	Oct-10 Actual	Nov-10 Actual	Dec-10 Actual	Total
Residential Low-Income													
1 Beginning Balance -- (Over)/Under Recovery	$ (79,233)	$ (96,118)	$ (106,988)	$ (121,034)	$ (79,975)	$ (73,284)	$ (29,186)	$ (44,574)	$ (55,411)	$ (62,625)	$ (9,810)	$ 14,853	
2 **Costs**													
3 Program Costs	$ 10,121	$ 8,817	$ 8,232	$ 61,760	$ 25,904	$ 64,450	$ 10,957	$ 14,994	$ 20,439	$ 72,899	$ 44,885	$ 54,841	$ 398,299
4 Performance Incentives	$ 2,487	$ 2,487	$ 2,487	$ 2,487	$ 2,487	$ 2,487	$ 2,487	$ 2,487	$ 2,231	$ 2,487	$ 2,487	$ 2,487	$ 29,585
5 Total Costs	$ 12,608	$ 11,304	$ 10,718	$ 64,247	$ 28,391	$ 66,937	$ 13,443	$ 17,481	$ 22,670	$ 75,386	$ 47,372	$ 57,328	$ 427,884
6 **Revenues**													
7 from Residential Sector	$ 13,894	$ 9,890	$ 11,521	$ 9,063	$ 7,962	$ 8,580	$ 11,956	$ 11,725	$ 10,660	$ 8,379	$ 8,775	$ 10,028	122,435
8 from Commercial & Industrial	$ 15,598	$ 12,283	$ 19,386	$ 14,125	$ 13,737	$ 14,260	$ 16,875	$ 16,593	$ 19,223	$ 14,192	$ 13,934	$ 14,072	184,278
9 Revenues - Residential Low-Income	$ 29,492	$ 22,174	$ 24,764 (1)	$ 23,188	$ 21,699	$ 22,839	$ 28,831	$ 28,318	$ 29,884	$ 22,571	$ 22,709	$ 24,100	$ 300,570
10 (Over)/Under Recovery (excluding interest)	$ (96,118)	$ (106,988)	$ (121,034)	$ (79,975)	$ (73,284)	$ (29,186)	$ (44,574)	$ (55,411)	$ (62,625)	$ (9,810)	$ 14,853	$ 48,081	
11 **Interest Calculation**													
12 Average Monthly Balance	$ (87,676)	$ (101,553)	$ (114,011)	$ (100,504)	$ (76,629)	$ (51,235)	$ (36,880)	$ (49,992)	$ (59,018)	$ (36,217)	$ 2,522	$ 31,467	
13 Interest Rate	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	
14 Days per Month	31	28	31	30	31	30	31	31	30	31	30	31	365
15 Computed Interest	$ (242)	$ (253)	$ 3,287 (1)	$ (268)	$ (212)	$ (137)	$ (102)	$ (138)	$ (3,777)	$ (100)	$ 7	$ 87	$ (1,848)
16 Cumulative Interest - Prior Periods	$ (25,712)	$ (25,954)	$ (26,207)	$ (22,919)	$ (23,188)	$ (23,399)	$ (23,536)	$ (23,638)	$ (23,776)	$ (27,553)	$ (27,653)	$ (27,647)	$ (27,560)
17 Ending Balance	$ (122,072)	$ (133,195)	$ (143,953)	$ (103,163)	$ (96,683)	$ (52,722)	$ (68,212)	$ (79,187)	$ (90,178)	$ (37,463)	$ (12,793)	$ 20,521	

Unitil Energy Systems, Inc.
Energy Efficiency Reconciliation - 2010
Commercial and Industrial Programs

	Jan-10 Actual	Feb-10 Actual	Mar-10 Actual	Apr-10 Actual	May-10 Actual	Jun-10 Actual	Jul-10 Actual	Aug-10 Actual	Sep-10 Actual	Oct-10 Actual	Nov-10 Actual	Dec-10 Actual	Total
Commercial & Industrial													
1 Beginning Balance -- (Over)/Under Recovery	(287,026)	(291,845)	(323,510)	(388,669)	(443,652)	(492,757)	(548,276)	(577,207)	(537,924)	(508,925)	(496,662)	(399,007)	
2 **Costs**													
3 Program Costs	87,674	42,459	(3,712)	19,925	23,515	20,184	62,193	128,744	97,678	87,565	171,440	398,711	1,136,378
4 Performance Incentives	8,379	8,379	8,379	8,379	8,379	8,379	8,379	8,379	25,702	8,379	8,379	8,379	117,876
5 Total Costs	96,054	50,839	4,668	28,304	31,895	28,564	70,573	137,124	123,380	95,944	179,819	407,090	1,254,253
6 **Revenues**	(1)		0										
7 Class Sales -- kWh	60,380,205	54,918,776	51,983,142	57,371,037	55,562,895	58,768,027	68,535,189	67,268,496	67,064,488	56,736,576	55,782,523	56,931,408	711,302,762
8 Outdoor Lighting Sales -- kWh	781,671	679,553	683,355	760,832	729,045	716,118	749,347	718,047	749,625	781,819	706,961	727,450	8,783,823
9 Total Sales - kWh	61,161,876	55,598,329	52,666,497	58,131,869	56,291,940	59,484,145	69,284,536	67,986,543	67,814,113	57,518,395	56,489,484	57,658,858	720,086,585
10 EE System Benefits Charge -- $/kWh	0.00150	0.00150	0.00150	0.00150	0.00150	0.00150	0.00150	0.00150	0.00150	0.00150	0.00150	0.00150	
11 C&I Revenues	106,205	83,674	77,977	86,059	83,346	88,154	102,802	100,903	100,599	85,107	83,674	85,400	1,083,899
12 OL Revenues	1,369	1,039	1,030	1,147	1,097	1,073	1,123	1,076	1,126	1,061	1,097	1,086	13,325
13 Sector EE SBC Revenues	107,574	84,712	79,007	87,206	84,443	89,227	103,925	101,979	101,725	86,167	84,771	86,486	1,097,224
14 RGGI Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
15 ISO FCM Revenues	8,896	10,075	10,206	10,205	10,294	9,115	12,454	12,454	11,879	11,706	11,328	10,563	129,175
16 Total Revenue	116,471	94,787	89,213	97,412	94,737	98,343	116,379	114,433	113,605	97,873	96,098	97,049	1,226,399
17 *less* Sector LI Revenue @ 14.5%	(15,598)	(12,283)	(19,386)	(14,125)	(13,737)	(14,260)	(16,875)	(16,593)	(19,223)	(14,192)	(13,934)	(14,072)	(184,278)
18 Net Revenue - C&I Sector	100,873	82,504	69,827	83,287	81,000	84,083	99,504	97,841	94,381	83,682	82,164	82,977	1,042,121
19 (Over)/Under Recovery (excluding interest)	(291,845)	(323,510)	(388,669)	(443,652)	(492,757)	(548,276)	(577,207)	(537,924)	(508,925)	(496,662)	(399,007)	(74,894)	
20 **Interest Calculation**													
21 Average Monthly Balance	(289,435)	(307,677)	(356,090)	(416,160)	(468,204)	(520,517)	(562,742)	(557,566)	(523,425)	(502,794)	(447,835)	(236,951)	
22 Interest Rate	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	
23 Days per Month	31	28	31	30	31	30	31	31	30	31	30	31	365
24 Computed Interest	(799)	(767)	(983)	(1,112)	(1,292)	(1,390)	(1,553)	(1,539)	(1,398)	(1,388)	(1,196)	(654)	(14,072)
25 Interest Adjustment	-	-	3,779	-	-	-	-	-	-	-	-	-	
26 Total Interest	(799)	(767)	2,796	(1,112)	(1,292)	(1,390)	(1,553)	(1,539)	(3,423)	(1,388)	(1,196)	(654)	
25 Cumulative Interest - Prior Periods	(43,667)	(44,466)	(45,233)	(42,437)	(43,549)	(44,841)	(46,232)	(47,785)	(49,324)	(52,747)	(54,135)	(55,332)	(55,986)
26 Ending Balance	(336,311)	(368,743)	(431,106)	(487,201)	(537,598)	(594,508)	(624,993)	(587,248)	(561,673)	(550,798)	(454,339)	(130,879)	

Northern Utilities, Inc. - New Hampshire Division
Energy Efficiency Program Monthly Report
December 2010

Month	Actual or Forecast	Beginning Balance (Over)/Under	Rate Per Therm C&I	Rate Per Therm Residential	DSM Collections C&I	DSM Collections Residential	DSM Expenditures C&I	DSM Expenditures Residential	DSM Expenditures Low-income	DSM Expenditures Total	Ending Balance (Over)/Under	Average Balance (Over)/Under	Interest Prime Rate	Interest @ Prime Rate	Ending Bal. Plus Interest (Over)/Under	Total Therm Sales	# of Days
November-09	Actual	($171,851)	$0.0054	$0.0185	$18,883	$15,172	$10,524	$13,477	$12,249	$36,251	($169,655)	($170,753)	3.25%	($456)	($170,111)	4,334,939	30
December	Actual	($170,111)	$0.0054	$0.0185	$26,858	$28,331	$21,155	$33,032	$10,604	$64,791	($160,509)	($165,310)	3.25%	($456)	($160,966)	6,495,190	31
January	Actual	($160,966)	$0.0054	$0.0185	$37,737	$59,398	$15,945	$66,003	$8,224	$90,172	($167,928)	($164,447)	3.25%	($454)	($168,382)	10,198,684	31
February	Actual	($168,383)	$0.0054	$0.0185	$31,502	$49,238	$19,519	$48,770	$7,248	$75,538	($173,585)	($170,984)	3.25%	($426)	($174,011)	8,545,636	28
March	Actual	($174,012)	$0.0054	$0.0185	$26,308	$38,593	$37,995	$71,165	$7,064	$116,224	($122,690)	($148,351)	3.25%	($409)	($123,099)	6,958,168	31
April	Actual	($123,100)	$0.0054	$0.0185	$18,671	$28,502	$15,478	$23,100	$6,228	$44,806	($125,468)	($124,284)	3.25%	($332)	($125,799)	4,998,363	30
May	Actual	($125,799)	$0.0054	$0.0185	$12,399	$16,617	$17,281	$55,567	$13,780	$86,628	($68,187)	($96,993)	3.25%	($268)	($68,455)	3,194,016	31
June	Actual	($68,455)	$0.0054	$0.0185	$9,243	$8,995	$25,848	$13,854	$22,948	$62,650	($24,043)	($46,249)	3.25%	($124)	($24,167)	2,197,606	30
July	Actual	($24,167)	$0.0054	$0.0185	$8,343	$6,949	$9,439	$10,388	$33,717	$53,544	$14,085	($5,041)	3.25%	($14)	$14,071	1,920,384	31
August	Actual	$14,071	$0.0054	$0.0185	$8,669	$5,808	$30,130	$13,894	$37,016	$81,040	$80,634	$47,352	3.25%	$131	$80,764	1,919,332	31
September	Actual	$80,765	$0.0054	$0.0185	$9,617	$6,541	$35,723	$30,378	$21,644	$87,745	$152,353	$116,559	3.25%	$311	$152,664	2,136,181	30
October	Actual	$152,663	$0.0054	$0.0185	$12,245	$8,381	$50,338	-$8,531	$7,922	$49,729	$181,766	$167,215	3.25%	$462	$182,228	2,720,392	31
November-10	Actual	$182,228	$0.0152	$0.0359	$38,691	$24,885	$19,446	$58,977	$8,211	$86,633	$205,285	$193,756	3.25%	$518	$205,802	4,391,419	30
December	Actual	$205,802	$0.0152	$0.0359	$76,818	$70,287	$101,802	$30,186	$6,573	$138,561	$197,259	$201,530	3.25%	$556	$197,815	7,012,273	31
November 2009 - December 2010 / Y.T.D. Actuals					$259,167	$297,410	$308,822	$430,074	$196,855	$935,752							